

Contract for the supply of electricity and other services.

Particular Terms and Conditions for the Solar Plan



Financial terms and conditions

The regulatory charge associated with the mechanism for financing the subsidised rate established by Royal Decree-Law 6/2022 (fixed marketing cost of €0,006281549) will be added to the prices.

The price of the power term and promotional and non-promotional periods will remain unchanged for 12 months from the contracting of this Plan, although subject to updating as per the changes in the CPI (*) on 1 January of subsequent years for the duration of the contract.

Any changes will be applied in the form of an increase or decrease in the tariffs and access fees, levies and regulated securities subject to approval by Management to be applied throughout the duration of the Contract, based on Royal Decree 3/2020 and RD 148/2021. In compliance with the foregoing, when contributions are made to the National Fund for the Sustainability of the Electricity System (FNSSE) for units of energy supplied to the Customer, the corresponding indirect costs will be passed on.

In order to apply the variations in the regulated elements to the contract prices, the current initial REE profile corresponding to the access tariff for the supply toll will be used, applying the variations in the elements in this profile and applying this to the contract pricing periods.

Eligibility for the service is subject to having a smart meter that is effectively integrated into the system and remotely controlled. If such a meter is not available, the Night Plan is automatically activated. If, at any time, your Distributor does not send us the load curve for a specific period, billing will be based on the average profile published by Red Eléctrica de España (REE).

If you are already registered for the Voluntary Price for Small Consumers (PVPC) with a registered Retailer and do not receive the subsidised rate, please be advised that, even if you meet the requirements, it will not be applied if you take out the new contract.

Iberdrola Clientes will offset this cost with the equivalent amount. Subscription of the service will also be subject to having a smart meter that is effectively integrated into the system which is remotely controlled. If such a meter is not available, the Night Plan is automatically activated.

If, on occasion, your Distributor does not send us the load curve for a specific period, billing will be based on the average profile published by Red Eléctrica de España (REE). The energy billed is a result of multiplying the promotional or non-promotional price by the power consumed during the corresponding period. The following time ranges apply to each of the periods (non-promotional and promotional):

The power billed is the result of multiplying the daily power term by the corresponding power to be billed, and multiplying the result by the number of days in the billing period. The daily power term is calculated by dividing the annual power term by the number of days in the year.

Solar Plan Tariff:

- Non-promotional timeframe: consumption from 09.00 a.m. to 18.59 a.m. every day of the year.
- Promotional timeframe: consumption made from 19.00 a.m. to 8.59 a.m. every day of the year.

Billing for reactive energy, if applicable, is based on the reactive energy billing element approved by the Authorities, as set out in the regulations. This supplement is subject to Electricity Tax.

If the Plan you sign up for does not fully suit your needs, you can switch to a new Plan whenever you like.

Iberdrola Clientes will compensate excess energy at €0.10/kWh for customers with the self-consumption with simplified compensation mode, in accordance with the provisions of Royal Decree 244/2019 of 5 April regulating the administrative, technical and economic conditions for the self-consumption of electricity. The energy element applied to excess energy will be subtracted from the billing amount (before tax). When applying this discount, the economic value of the excess energy must never exceed the economic value of the energy consumed from the grid within the billing period applicable to the Supply Contract. Once the discount has been subtracted, tax will be applied to the resulting amount.

If 90 days after contracting, the supply is not registered as a self-consumer, a Night Plan will be automatically activated.

The price of the energy billed differs from the price of the energy sent to the grid, as it includes charges for the use of the transmission and distribution networks, as well as other items, all of which are established by current regulations

We also remind you that you have signed up for energy with Guarantee of Origin certification by the Spanish National Markets and Competition Commission (CNMC), which comes exclusively from energy sources certified as 100 % renewable that avoid CO2 emissions.



Duration of the contract

The contractual term is 12 months from the supply start date.

The supply start date shall be later than the date of acceptance of this contract and will be conditional on the existence of an access contract with the Distribution Company, the availability of the electricity and any work to be carried out on the installations, where necessary. The supply start date shall be the first day of the stipulated metering period indicated on the first bill.

The Contract may be extended for successive annual periods in accordance with the General Terms and Conditions.



Taxes

The monthly rental price for the electricity meter is established by the Ministry of Industry, Tourism and Trade for the corresponding access tariff, and charged by the distribution company. VAT(**) is added to this price, and stated on bills issued to customers. The Customer may check current prices at any time at www.iberdrola.es.

(*) CPI: Real cumulative cost during the November to November period prior to the variation in the Consumer Price Index, general, published by the Instituto Nacional de Estadística (National Institute of Statistics).

(**) The taxes applicable at all times and that will be broken down on the bill will be: for electricity supply, the Electricity tax (2,5% or the minimum amount of €0.5/MWh or €1/MWh or as applicable by law) and for gas supply, the hydrocarbon tax (€0.00234/kWh or as applicable by law). In addition, VAT is applied in mainland Spain and the Balearic Islands (21% or 10% or as applicable), IGIC (0%, 3% or 7% or as applicable) is applied in the Canary Islands and IPSI (1% or 4% or as applicable) is applied in Ceuta and Melilla. Insurance includes taxes (IPS), the Insurance Compensation Consortium surcharge and brokerage fees, which are not subject to VAT.