

Contract for the supply of electricity and other services.

Particular terms and conditions for the Business Plan



Financial terms and conditions

15% discount on electricity usage (active power) the first 12 months of the duration of the contract.

You may have an additional 5% discount on the energy term during the first year if you contract the Iberdrola Pack or Home Electrical Protection Plus service and conditional on having it active.

The regulatory charge associated with the mechanism for financing the subsidised rate established by Royal Decree-Law 6/2022 (fixed marketing cost of €0,006281549 will be added to the prices.

The price of the power term and promotional and non-promotional periods will remain unchanged for 60 months from the contracting of this Plan, although subject to updating as per the changes in the CPI (*) on 1 January of subsequent years for the duration of the contract.

Any changes will be applied in the form of an increase or decrease in the tariffs and access fees, levies and regulated securities subject to approval by Management to be applied throughout the duration of the Contract, based on Royal Decree 3/2020 and RD 148/2021. In compliance with the foregoing, when contributions are made to the National Fund for the Sustainability of the Electricity System (FNSSE) for units of energy supplied to the Customer, the corresponding indirect costs will be passed on.

In order to apply the variations in the regulated elements to the contract prices, the current initial REE profile corresponding to the access tariff for the supply toll will be used, applying the variations in the elements in this profile and applying this to the contract pricing periods.

Eligibility for the service is subject to having a smart meter that is effectively integrated into the system and remotely controlled. If such a meter is not available, the Night Plan is automatically activated. If, at any time, your Distributor does not send us the load curve for a specific period, billing will be based on the average profile published by Red Eléctrica de España (REE).

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The energy billed is a result of multiplying the promotional or non-promotional price by the power consumed during the corresponding period. The following time ranges apply to each of the periods (non-promotional and promotional):

Business Plan Tariff:

- Non-promotional timeframe: power consumed outside the hours contained in the promotional time range.
- Promotional timeframe: power consumed from 10 a.m. to 2 p.m. and from 4 p.m. to 8 p.m.

The power billed will be the sum of the contracted power in each hourly period multiplied by the price of the corresponding power term. It will be prorated for the number of days comprising the billing period. If applicable, excess power will be billed in accordance with Article 9.4 of Circular 3/2020.

If applicable, the billing of reactive energy will apply the price of the billing term for reactive energy as established in Circular 3/2020.

If the Plan you sign up for does not fully suit your needs, you can switch to a new Plan whenever you like.

Signing up for this plan is conditional on having activated a subscription to E-billing for the duration of the contract.

We also remind you that you have signed up for energy with Guarantee of Origin certification by the Spanish National Markets and Competition Commission (CNMC), which comes exclusively from energy sources certified as 100 % renewable that avoid CO2 emissions.



Duration of the contract

The contractual term is 12 months from the supply start date.

The supply start date shall be later than the date of acceptance of this contract and will be conditional on the existence of an access contract with the Distribution Company, the availability of the electricity and any work to be carried out on the installations, where necessary. The supply start date shall be the first day of the stipulated metering period indicated on the first bill.

The Contract may be extended for successive annual periods in accordance with the General Terms and Conditions.



Taxes

(*) CPI: Real cumulative cost during the November to November period prior to the variation in the Consumer Price Index, general, published by the Instituto Nacional de Estadística (National Institute of Statistics).

(**) The taxes applicable at all times and that will be broken down on the bill will be: for electricity supply, the Electricity tax (2,5% or the minimum amount of €0.5/MWh or €1/MWh or as applicable by law) and for gas supply, the hydrocarbon tax (€0.00234/kWh or as applicable by law). In addition, VAT is applied in mainland Spain and the Balearic Islands (21% or 10% or as applicable), IGIC (0%, 3% or 7% or as applicable) is applied in the Canary Islands and IPSI (1% or 4% or as applicable) is applied in Ceuta and Melilla. Insurance includes taxes (IPS), the Insurance Compensation Consortium surcharge and brokerage fees, which are not subject to VAT.