

# Contract for the supply of electricity and other services.

## Particular Terms and Conditions for More Savings Plan



### Financial terms and conditions

10% discount on electricity consumption (active power) the first year of the contract.  
15% discount on electricity consumption (active power) the second year of the contract.  
20% discount on electricity consumption (active power) the third year of the contract.  
25% discount on electricity consumption (active power) the fourth year of the contract.  
30% discount on electricity consumption (active power) the fifth year of the contract.

You can receive an additional 5% discount on the energy term during the first year if you sign up for the Iberdrola Home Pack or Home Electricity Protection Plus service, subject to it being active.

The regulatory charge associated with the mechanism for financing the subsidised rate established by Royal Decree-Law 6/2022 (fixed marketing cost of €0,006281549 will be added to the prices.

The price of the power term and promotional and non-promotional periods will remain unchanged for 60 months from the contracting of this Plan, although subject to updating as per the changes in the CPI (\*) on 1 January of subsequent years for the duration of the contract.

Any changes will be applied in the form of an increase or decrease in the tariffs and access fees, levies and regulated securities subject to approval by Management to be applied throughout the duration of the Contract, based on Royal Decree 3/2020 and RD 148/2021. In compliance with the foregoing, when contributions are made to the National Fund for the Sustainability of the Electricity System (FNSSE) for units of energy supplied to the Customer, the corresponding indirect costs will be passed on.

In order to apply the variations in the regulated elements to the contract prices, the current initial REE profile corresponding to the access tariff for the supply toll will be used, applying the variations in the elements in this profile and applying this to the contract pricing periods.

If, at any time, your Distributor does not send us the load curve for a specific period, billing will be based on the average profile published by Red Eléctrica de España (REE).

The energy billed is the result of multiplying the energy element by the power consumed during that period.

The power billed will be the sum of the contracted power in each hourly period multiplied by the price of the corresponding power term. It will be prorated for the number of days comprising the billing period. If applicable, excess power will be billed in accordance with Article 9.4 of Circular 3/2020.

If applicable, the billing of reactive energy will apply the price of the billing term for reactive energy as established in Circular 3/2020.

Signing up for this plan is conditional on having activated a subscription to E-billing for the duration of the contract.

If the Plan you sign up for does not fully suit your needs, you can switch to a new Plan whenever you like.

If your contract is for Self-consumption with simplified compensation through your corresponding Distributor, Iberdrola Clientes will compensate you for your surplus energy in each billing period in accordance with the Voluntary Price for Small Consumers (PVPC) published on the REE website in compliance with RD 244/2019.

We also remind you that you have signed up for energy with Guarantee of Origin certification by the Spanish National Markets and Competition Commission (CNMC), which comes exclusively from energy sources certified as 100 % renewable that avoid CO2 emissions.



## Duration of the contract

The contractual term is 12 months from the supply start date.

The supply start date shall be later than the date of acceptance of this contract and will be conditional on the existence of an access contract with the Distribution Company, the availability of the electricity and any work to be carried out on the installations, where necessary. The supply start date shall be the first day of the stipulated metering period indicated on the first bill.

The Contract may be extended for successive annual periods in accordance with the General Terms and Conditions.

For supplies with a contracted power greater than 10kW, if the Contract is terminated before the first 12 months, due to unilateral withdrawal by either party, the party withdrawing must pay the other a penalty equal to 5 % of the Contract price of the estimated electricity pending supply, notwithstanding the Customer's right to claim accredited loss and damage incurred as a direct consequence of IBERDROLA's withdrawal. If the contract is terminated after the first year, no penalties will apply, unless the party withdrawing from the contract does not notify the other of its intention at least 15 days before the actual termination of the supply.



## Taxes

If you are already registered for the Voluntary Price for Small Consumers (PVPC) with a registered Retailer and do not receive the subsidised rate, please be advised that, even if you meet the requirements, it will not be applied if you take out the new contract. The monthly rental price for the electricity meter is established by the Ministry of Energy, Tourism and Digital Agenda for the corresponding access tariff, as charged by the distribution company. VAT(\*\*) is added to this price and it will be shown on all bills issued to customers. The Customer may check current prices at any time at [www.iberdrola.es/](http://www.iberdrola.es/).

(\*) CPI: Real cumulative cost during the November to November period prior to the variation in the Consumer Price Index, general, published by the Instituto Nacional de Estadística (National Institute of Statistics).

(\*\*) The taxes applicable at all times and that will be broken down on the bill will be: for electricity supply, the Electricity tax (5,11269632 % or the minimum amount of €0.5/MWh or €1/MWh or as applicable by law) and for gas supply, the hydrocarbon tax (€0.00234/kWh or as applicable by law). In addition, VAT is applied in mainland Spain and the Balearic Islands (21% or 10% or as applicable), IGIC (0%, 3% or 7% or as applicable) is applied in the Canary Islands and IPSI (1% or 4% or as applicable) is applied in Ceuta and Melilla. Insurance includes taxes (IPS), the Insurance Compensation Consortium surcharge and brokerage fees, which are not subject to VAT.