

MS. INÉS MACHO STADLER

(Bilbao, 1959)

Lead director

Member of the Executive Committee and of the Nominating and Compensation Committee.

Degree in Economics from Universidad del País Vasco, Masters in Economy from l'École des Hautes Études en Sciences Sociales (Paris) and Doctorate in Economics (Ph.D.) from the same academic institution and from l'École Nationale de la Statistique et de l'Administration Économique (ENSAE).

NOTEWORTHY EXPERIENCE FOR THE HOLDING OF HER POSITIONS AT IBERDROLA:

Energy industry

She is a member of the International Scientific Advisory Committee of the Basque Center for Climate Change (bc3) (a research center on climate change linked to Ikerbasque) and has served as Chairperson of the Scientific Committee of the 2011 Conference of the Asociación Española para la Economía Energética (the Spanish affiliate of the International Association for Energy Economics - IAEE).

Other industries

She is currently a Professor of Economics in the Economics and Economic History Department of Universidad Autónoma de Barcelona, as well as Professor of the Graduate School of Economics in Barcelona, where she teaches the graduate-level "Competition and Market Regulation Program.". She has taught and performed research at Universidad del País Vasco and at Universidad Autónoma de Barcelona, and has been a visiting professor in California, Copenhagen, Leuven, Montreal and Munich.

She has been a member of the Executive Committee of the European Association for Research in Industrial Economics from 2008 to 2011, an elected member of the Council of the European Economic Association (2006-2010), an Honorary Member of the European Economic Association and of Asociación Española de Economía, and a member of the Advisory Council of the Studies Service of Caja de Ahorros y Pensiones de Barcelona, "la Caixa" (2008-2011).

She has been President of Asociación Española de Economía, as well as coordinator of Agencia Nacional de Evaluación y Prospectiva and representative at the European Science Foundation.

PRIOR EXPERIENCE IN CONNECTION WITH THE COMMITTEES OF WHICH SHE IS A MEMBER:

She has authored a number of papers on general business strategy and the organizational business approach that is of specific interest for the positions she holds on the Executive Committee and on the Nominating and Compensation Committee (including "Competition for Managers and Market Efficiency" and "Mergers, Investment Decisions and Internal Organization").