

## MR. XABIER DE IRALA ESTÉVEZ

(New York, 1946)

Proprietary Director, appointed at the behest of the significant shareholder Bilbao Bizkaia Kutxa, Aurrezki Kutxa eta Bahitetxea (BBK). Member of the Executive Committee. Degree in Industrial Engineering and Masters in Business Administration from de La Salle University (Philippines).

### NOTEWORTHY EXPERIENCE FOR THE HOLDING OF HIS POSITIONS AT IBERDROLA:

#### Energy and industrial engineering sectors

He is currently a member of the Board of Directors of Tubacex, S.A. (a listed company engaged in the manufacture and sale of stainless steel seamless tubes) and of Alestis Aerospace, S.L. (a company doing business in the aeronautics industry).

He has been Executive Vice-Chairman and Chief Executive Officer of the ABB Asea Brown Boveri Group (Madrid) (a company engaged in electrotechnical and automation technology) and a member of the Board of Directors of Enagás, S.A. (a listed company engaged in gas transport and the technical manager of the gas system in Spain). He has also held various management positions in the General Electric Group as Chief Executive Officer of General Electric Portuguesa, Chief Executive Officer and Chief Financial Officer of General Eléctrica Española, Vice-Chairman of Finance of General Electric CGR (Paris), Director of Financial Programs of General Electric-International Operations (London) and Sole Director of CONELEC (formerly General Eléctrica Española).

#### Other industries

He has served as Chairman of Iberia, Líneas Aéreas de España, S.A. and as a member of the Board of Directors of Euskaltel, S.A. (a global telecommunications operator of the Basque country). He is also a member of the Advisory Board of Grupo Barceló.

In the financial sector, he was Chairman of Bilbao Bizkaia Kutxa, Aurrezki Kutxa eta Bahitetxea (BBK), as well as of its subsidiary BBK Bank, S.A., of whose Board of Directors he is currently a member.

### OTHER INFORMATION:

He is a member of the Executive Committee of COTEC (a trade organization that seeks to help promote technological innovation and increase social sensitivity to technology), member of the Governing Board of Asociación para el Progreso de la Dirección (APD), member of the Managing Committee of Innobasque (Agencia Vasca de la Innovación) and of Deusto Business School.

At the institutional level, he has also chaired the International Air Transport Association (IATA) and the Feria Internacional de Turismo de Madrid (FITUR). He has served on the Executive Committee of Museo Guggenheim Bilbao and as a trustee of Fundación Museo Marítimo Ría de Bilbao, among other entities.

He is Honorary Chairman and Founder of Exceltur, Alianza para la Excelencia Turística, and of the Comité Bilateral Hispano-Filipino.