

MR. VÍCTOR DE URRUTIA VALLEJO

(Madrid, 1942)

Vice-Chairman of the board of directors of Iberdrola, S.A.

Member of the Executive Committee. Doctorate in Economics from Universidad Complutense de Madrid and degree in Law from Universidad de Oviedo.

NOTEWORTHY EXPERIENCE FOR THE HOLDING OF HIS POSITIONS AT IBERDROLA:

Energy and industrial engineering sectors

He has extensive experience as a director of companies in the energy and industrial engineering sector. In the energy industry, he served as a member of the Board of Hidroeléctrica Española, S.A. (a listed company in the electricity industry, incorporated in 1907, whose merger with Iberduero, S.A. in 1991 would result in the current Iberdrola, S.A.) and, in the industrial engineering sector, he was a member of the Board of Directors of Babcock Wilcox Española, S.A. (a company engaged in the construction of machinery and the turnkey construction of thermal and combined-cycle plants).

Other industries

He served as member of the Board of Firestone Hispania, S.A., of International Business Machines, S.A. (a subsidiary of IBM España), of Corporación IBV, Servicios y Tecnologías, S.A.U. (an industrial group active in the telecommunications, electronics and information technology areas) and as Chairman of Bebidas Gaseosas del Noroeste, S.A. (a company engaged in the bottling and distribution of beverages).

He is currently Chairman of Compañía Castellana de Bebidas Gaseosas, S.A. (CASBEGA) and of Compañía Vinícola del Norte de España, S.A. (CVNE, a listed company in the wine-growing industry), and a member of the Board of Barclays Bank, S.A., Vocento, S.A. (a listed company active in the communications industry), El Norte de Castilla, S.A. (communications industry), Diario El Correo, S.A. (communications industry) y Viñedos del Contino, S.A. (wine growing industry).

PREVIOUS EXPERIENCE IN CONNECTION WITH THE COMMITTEE OF WHICH HE IS A MEMBER:

While sitting on the Board of Firestone Hispania, S.A., he was a member of the Executive Committee of the Board of Directors of that company.

OTHER INFORMATION:

In addition, he is a member of various trade associations such as Círculo de Empresarios Vascos and the Governing Board of Asociación para el Progreso de la Dirección (APD) Zona Norte.