

MR. SANTIAGO MARTÍNEZ LAGE

(Betanzos, A Coruña, 1946)

Secretary of the Audit and Risk Supervision Committee.

Degree in Law from Universidad de Madrid. He continued his studies at the Escuela de Funcionarios Internacionales de Madrid, the Escuela Diplomática, the Hague Academy of International Law, the “Europa Instituut” in Amsterdam (The Netherlands) and INSEAD in Fontainebleau (France). A career diplomat currently on leave, he was posted to Algiers, Libreville, Sofia and Paris, and also worked at the Secretaría de Estado para las Relaciones con las Comunidades Europeas.

NOTE WORTHY EXPERIENCE FOR THE HOLDING OF HIS POSITIONS AT IBERDROLA:

Energy and industrial engineering sectors

He possesses experience as a board member in the engineering and energy industries. In the engineering industry, he served as External Independent Director of Iberdrola Renovables, S.A. from 2007 to 2010. In the industrial sector, he is Secretary of the Board of Directors of SKF Española, S.A. In the past, he was a member of the boards of other companies such as Fujitsu Services y Telettra España.

Other industries

He has also served as Secretary of the Board of Directors of Empresa Nacional Elcano de la Marina Mercante, S.A.

PREVIOUS EXPERIENCE IN CONNECTION WITH THE COMMITTEE OF WHICH HE IS A MEMBER:

As Lawyer and corporate consultant, in 1985 he established the Martínez Lage & Asociados law firm (currently, Martínez Lage, Allendesalazar & Brolkelmann), specialized in European Union and Competition Law and he serves as Chairman thereof. He has been a member of the Executive Committee of Iberdrola Renovables, S.A. and Chairman of its Nominating and Compensation Committee. Member of the Board of Directors of Iberdrola, S.A. since 2010. Member of the Nominating and Compensation Committee from April to October 2010, and member of the Audit and Risk Supervision Committee since October 19, 2010. He has been the Secretary of this Committee since June 21, 2011.

OTHER INFORMATION:

He is Manager of Gaceta Jurídica de la Unión Europea y de la Competencia, Vice-Chairman of Asociación Española para el Estudio del Derecho Europeo and of Sección de Derecho Europeo de la Real Academia de Jurisprudencia y Legislación. Also, he is a member of the Comisión de Designación de Árbitros de la Corte Española de Arbitraje and of the Junta Directiva del Círculo de Empresarios. He is also Chairman of the Comité de Apelación de ARCO Madrid and Trustee of Fundación España México.

He has been General Secretary of Fédération Internationale pour le Droit Européen (FIDE).